



JB Financing

FAQ's

What Are The Available Rates?

The annual percentage rate, or APR, depicted on the Platform by various Lenders, depend on many factors, including: the Customer's credit score, the amount of debt they currently have, their income, the amount of financing they wish to obtain, and many other factors. Customers can see rates as low as 2.99% and as high as 29.99% (and sometimes higher).

The Platform works like Expedia for Contractors. The Platform offers every type of home improvement loan available in the marketplace. Lenders are competing to get the Customer the best loan possible.

What Are The Available Terms?

The duration of the loan, or term, that is depicted on the Platform by various Lenders, also depends on many factors, just like the APRs. Customers can see terms as short as 3 years, or as long as 15 years (or higher in some cases).

How Many Lenders Participate?

Customers will have instant access to over 30 Direct-to-Consumer Lenders that will fund directly to the applicant. This brings great advantages:

- Options for applicants across the credit spectrum: prime to sub-prime
- Secured and encrypted process, all online
- No extensive paperwork on your end
- Fast approvals and funding: 24 to 48 hours after applicant has provided all documents/info

When Are Jobs Funded?

Funding will take place within 24 to 48 hours after full approval, either using Wire or ACH directly to the Customer.

Are Customer's Credit Scores Negatively Affected?

When Customers apply through the Platform, the Platform performs a soft pull for pre-qualification purposes. The Platform does not perform any hard-pull. After Customers choose one of the financing options listed, the chosen Lender may (or may not) perform a hard pull, depending on the Lender. JBFin is great as a first look option if a Customer does not want to have their credit score pulled during the initial application process.

What Are The Minimum Credit Score For Customers?

Customers can see financing options and get approvals with a FICO score as low as 400, subject to Lenders' criteria, Customer's credit worthiness, and ability to repay the loan.

What Are The Customer Loan Types?

Customers can see financing options for both secured and unsecured loans. Most financing options are unsecured. Home Equity Investment loans can also be enabled.

How Do I Know My Customer Will Pay Me If I Use Consumer Direct Financing?

Contractors have been increasingly using Direct To Consumer (D2C) financing to reap the benefits of these types of loans. Having no dealer fees, financing for service and maintenance jobs, funding for mobile homes, and approvals for borrowers starting at 400 FICO score. Contractors are pre-approved to offer their Customers with consumer direct financing immediately, with no dealer documents required.

By simply taking a small deposit from the Customer and offering JBFIn for Customer to finance the balance, Contractors overwhelmingly secure that Customer and that new job.

How Much Does It Cost To Use The JBFIn Platform?

Using the Platform is **FREE** to use for all of your Customers.

Is It Easy For Customers To Apply For Consumer Direct Financing?

The Platform is extremely easy to use, both for the Customer as well as for the Contractor. The Contractor can text or email their Customer a link that immediately opens a financing application. If the Customer needs assistance, they can call the customer service number on the screen and they will take the Customer's financing application over the phone, walk them through the entire application, and assist the Customer in selecting the best financing option, all the way to completion.

How Much Financing Knowledge Is Needed To Use The Platform?

Contractors do not need to understand the complexities and intricacies of financing to enjoy the benefits of growth with Consumer Direct financing. Contractors simply need to email/text their link to their Customers and that is it. Contractor's will be notified of the status of every application submitted by their Customers through the Platform.

What If I Have Additional Questions?

If you have additional questions about JBFIn, please email financing@jbwarranties.com or call 855-634-7783.